



Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Date: 30.05.2022

To,
The Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort, Mumbai – 400 001.

Company Code: 524514

Sub: Copy of the Audited Financial Statements for the Quarter & the financial year ended
31.03.2022

Dear Sir,

Please find enclosed herewith copy of the Audited financial statements for the Quarter & the financial year ended 31.03.2022.

Kindly take this on your records.

Thanking You.

For TULASEE BIO-ETHANOL LIMITED


Managing Director
Mr. Kapil Lalitkumar Nagpal
DIN: 01929335



Encl.: As Above.



Tulasee
Bio-Ethanol Ltd.

Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

CIN: L24115MH1988PLC048126; Phone No.: 022-25203161

Website: www.tulaseebio-ethanoltd.com Email: tulaseebio@gmail.com

Statement of Standalone financial Results for the quarter and year ended 31st March, 2022

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		31/03/2022	31/12/2021	31/3/2021	31/3/2022	31/3/2021	31/3/2022
I	Revenue from Operations						
II	Other Income						
III	Total Revenue (I+II)	-	-	-	-	-	-
IV	Expenses						
	(a) Cost of Materials consumed						
	(b) Purchases of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade						
	(d) Employee benefits expense						
	(e) Finance Costs						
	(f) Depreciation and amortisation expense						
	(g) Other expenses						
	Total expenses(IV)	4.08	2.53	2.60	6.73	4.20	14.16
V	Profit/(loss) before exceptional items and tax (III - IV)	(4.08)	(2.53)	(2.60)	(6.73)	(4.20)	(14.16)
VI	Exceptional Items						
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(4.08)	(2.53)	(2.60)	(6.73)	(4.20)	(14.16)
VIII	Tax Expense						
	(1) Current Tax						
	(2) Deferred tax						
IX	Profit/(loss) for the period form continuing operations(VII-VIII)	(4.08)	(2.53)	(2.60)	(6.73)	(4.20)	(14.16)
X	Profit/(Loss) from discontinued operations						
XI	Tax expenses of discontinued operations						
XII	Profit /(Loss) From discontinued operations (after tax) (X-XI)						
XIII	Profit/(Loss) for the period (IX+XII)	(4.08)	(2.53)	(2.60)	(6.73)	(4.20)	(14.16)
XIV	Other Comprehensive Income						
	A. (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B. (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	(4.08)	(2.53)	(2.60)	(6.73)	(4.20)	(14.16)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic						
	(2) Diluted						
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	(0.07)	(0.04)	(0.04)	(0.11)	(0.07)	(0.24)
	(2) Diluted						
XVIII	Earnings Per equity share(for discontinued & continuing operation)						
	(a) Basic	(0.07)	(0.04)	(0.04)	(0.11)	(0.07)	(0.24)
	(b) Diluted						

The above results for the quarter ended 31.03.2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2022

The above results are reviewed by the Statutory Auditors of the company.

Figures for previous year/period have been regrouped/ rearranged wherever considered necessary, to conform to the classification for the current quarter/year.

The Company adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting Prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

The financial results have been prepared in accordance with the recognition and measurement principles laid down in Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) on Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and other recognized accounting practices and policies to the extent applicable.

Reconciliation between Standalone Financial Results, as previously reported in accordance with the Accounting Standard framework (referred to as "Previous IGAAP") and Ind AS for the quarter and half year presented are as under. - N.A.





Tulasee

Bio-Ethanol Ltd.

Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Particulars	Amount in Lakhs	
	Quarter ended Mar 22	Year ended Mar 22
Net Profit / (Loss) after tax for the period as per Indian GAAP		
Effect of Discounting Factor	(4.08)	(14.16)
Net Profit / (Loss) after tax under Ind AS	(4.08)	(14.16)

Reconciliation of Equity as previously reported under GAAP and IND AS:-

Particulars	Year ended	Year ended
	31-Mar-22	31-Mar-21
Equity as reported in GAAP	583.66	583.66
Add/Less : Adjustments	-	-
Equity as reported under IND AS	583.66	583.66



For Tulasee Bio-Ethanol Ltd.

Kapil Nagpal
DIRECTOR
DIN: 01929335

Place : Raigad
Date: 30-05-2022

Statement of Assest and Liabilities			
	Particulars	As at	
		31-03-2022	31-03-2021
		(Audited)	(Audited)
(I)	Assets		
1	Non-current assets		
	Property, plant and equipment	467.18	469.83
	Capital work-in-progress		
	Investment property		
	Goodwill		
	Other intangible assets		
	Intangible assets under development		
	Biological assets other than bearer plants		
	Investments accounted for using equity method		
	Non-current financial assets		
	Non-current investments	0.20	0.20
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	Total non-current financial assets	467.38	470.03
	Deferred tax assets (net)	18.54	18.54
	Other non-current assets		
	Total non-current assets	485.92	488.57
2	Current assets		
	Inventories	21.21	21.21
	Current financial asset		
	Current investments		
	Trade receivables, current		
	Cash and cash equivalents	0.68	0.79
	Bank balance other than cash and cash equivalents		
	Loans, current	235.62	233.93
	Other current financial assets		
	Total current financial assets	257.51	255.93
	Current tax assets (net)		
	Other current assets	93.49	93.49
	Total current assets	351.00	349.42
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	836.92	837.99
(II)	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	Equity share capital	583.66	583.66
	Other equity	(474.82)	(460.66)
	Total equity attributable to owners of parent		
	Non controlling interest		
	Total equity	108.84	123.00
2	Liabilities		
	Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	695.03	682.10
	Trade payables, non-current		
	Other non-current financial liabilities		
	Total non-current financial liabilities	695.03	682.10
	Provisions, non-current		
	Deferred tax liabilities (net)		
	Deferred government grants, Non-current		
	Other non-current liabilities		
	Total non-current liabilities	695.03	682.10
	Current liabilities		
	Current financial liabilities		
	Borrowings, current		
	Trade payables, current		
	Other current financial liabilities		
	Total current financial liabilities		
	Other current liabilities	33.05	32.89
	Provisions, current		
	Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	33.05	32.89
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities		
	Total equity and liabilities	836.92	837.99





Tulasee
Bio-Ethanol Ltd.

Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.
CIN: L24115MH1988PLC048126 Email : tulaseebio@gmail.com

Statement of Cash Flows for the year ended March 31, 2022

Particulars	For the Year ended March 31, 2022 Amount	For the Year ended March 31, 2021 Amount
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit /(Loss) Before tax paid and extra ordinary items	(14,15,635)	(15,44,188)
Less : Extra-ordinary items	(14,15,635)	(15,44,188)
Adjusted for :		
Income Tax Paid/Provided	-	-
Depreciation & Preliminary Exp	-	-
Operating Profit/(Loss)before Working Capital Changes	(14,15,635)	(15,44,188)
Adjusted for :		
Trade Payable	19,149	75,144
Other Current Liabilities	12,89,690	16,59,626
Inventory		
Short Term Loans & Advances		
Trade Receivable	(1,68,499)	(1,88,640)
Short Term Provision		
Other Current Assets		
Deferred tax		
NET CASH FROM OPERATING ACTIVITIES (A)	(2,75,295)	1,942
CASH FLOW FROM INVESTING ACTIVITIES		
Other Non-Current Assets		
Long term Loans Given		
Fixed Assets	2,64,406	-
NET CASH FROM INVESTING ACTIVITIES (B)	2,64,406	-
CASH FLOW FROM FINANCING ACTIVITIES		
Equity	-	-
NET CASH FROM FINANCING ACTIVITIES (C)	-	-
NET INCREASE IN CASH & CASH EQUIVALENT (A+B+C)	(10,888)	1,942
OPENING BALANCE OF CASH & CASH EQUIVALENT	79,004	77,062
CLOSING BALANCE OF CASH & CASH EQUIVALENT	68,116	79,004





Tulasee

Bio-Ethanol Ltd.

Regd. Office: Plot No. 41/3 & 41/5, Village Lohop, Lohop Chowk Rd., Tal. Khalapur – 410 202. Dist. Raigad, Maharashtra.

CIN: L24115MH1988PLC048T26 Email: tulaseebio@gmail.com

Notes:

i. Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014.

ii. **Disclosure pursuant to Ind AS 7 on "Statement of Cash Flows"**

The amendment to Ind AS 7 requires the entities to provide disclosures that enable users of financial statements to evaluate changes in liabilities and financial assets arising from financial activities, including both changes arising from cash flows and non-cash changes, suggesting inclusion of a reconciliation between the opening and closing balances in the Balance Sheet for liabilities and financial assets arising from financing activities, to meet the disclosure requirement. This amendment has become effective from April 1, 2017. The adoption of the amendment did not have any material impact on the financial statements.

For the year ended March 31, 2021	Opening Balance	Cash Flows	Non-cash Changes	Rs. in lacs Closing Balance March 31, 2022
Short-term Borrowings	-	-	-	-
Long-term Borrowings	-	-	-	-

iii. Figures in bracket indicate Cash Outflow.



ON BEHALF OF THE BOARD


Kapil Lalitkumar Nagpai
Managing Director
DIN: 01929335

PLACE: MUMBAI
Date: 30-05-2022

ANNEXURE I

Statement on impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results – (Standalone)

Statement on impact of Audit Qualifications for the Financial Year Ended 31 st March 2022				
I.	Sl No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total Income	-	-
	2.	Total Expenditure	14,15,635	25,35,60,305
	3.	Net Profit / (Loss)	(14,15,635)	(25, 35,60,305)
	4.	Earnings Per Share	(0.24)	(43.03)
	5.	Total Assets	8,36,92,112	8,36,92,112
	6.	Total Liabilities	8,36,92,112	8,36,92,112
	7.	Net Worth	1,08,84,207	(24,12,60,463)
	8.	Any other financial item(s) (as felt appropriate by the management)		
II.	Audit Qualification (each audit qualification separately)			
	a. Details of Audit Qualification:			
	Demand of excise duty for the years 1998-99 to 2000-01 aggregating to Rs.25,21,44,670/- which have been disputed before the Custom Excise & Service Tax Appellate Tribunal, Mumbai.			

For Tulasee Bio-Ethanol Ltd.

Director
 Kapil Nagpal
 DIN: 01929335

